

## First Nation Home EnergySave Mentorship: Funding

**November 24, 2015** 



# BC's First Nations Clean Energy Business Fund (FNCEBF)



#### **Fund Overview**

- The Clean Energy Act (CEA) received royal assent on June 3, 2010.
- Part 6 of the CEA created the FNCEBF program.
- This <u>program</u> was created to facilitate increased First Nations participation in clean, renewable energy projects.



- The FNCEBF was provided with an initial appropriation of \$5 million.
- Additional revenues flow into the fund through eligible land and water rentals.
- An additional \$1 million was allocated to the FNCEBF in Budget 2014.



#### **Three Streams of Funding**

- 1. Capacity funding, up to a maximum amount of \$50,000 per community.
- 2. Equity funding, up to a maximum amount of \$500,000 per community, per project.
- Revenue sharing with First Nations who have traditional territories overlapping a power project. Project must have received the land tenures and water license post June 3, 2010.



#### **FNCEBF Capacity and Equity Intakes:**

- Application driven process
- Applications are reviewed multiple times per year
- Applications are reviewed by a cross agency review panel made up of staff from MARR, MEM and FLNRO.
- Application guidelines are available on line at:
   http://www2.gov.bc.ca/gov/content/environment/natural-resource-stewardship/consulting-with-first-nations/first-nations-clean-energy-business-fund



## Capacity & Equity Funding provided to date:

- The fund has provided \$6.9 million to support 116 Aboriginal renewable energy projects.
- 107 Capacity Agreements
- 9 Equity Agreements



### **Updates to Capacity Funding:**

Capacity funding has been expanded to include:

- Business plans to develop:
  - (i) a renewable energy project (supply); or
  - (ii) a renewable energy company, that would be wholly band-owned, and that would support or install energy efficiency and demand-side management projects.



- Capacity funding may also be applied for to fund training.
- Examples of the training that might be supported include:
  - (i) Solar installation;
  - (ii) Insulation;
  - (iii) Draft proofing;
  - (iv) Ventilation; or
  - (v) Passive house training.



#### **Updates to Equity Funding:**

Equity has been expanded to:

- Contributions to implement energy efficiency projects and demand side management projects, or
- Small-scale heat electrical production, may be applied for
- Up to a maximum amount of \$150,000 for any one project.



#### **Updates to Equity Funding:**

Projects might include but are not limited to:

- Implementing high efficiency heating technologies

   (i.e. for space and water heating, boiler replacements
   and heat recovery systems for offices/recreation
   centres); or
- Onsite Generation (DSM) installation of small-scale solar or other energy technologies that will provide load displacement in the community (i.e. rooftop solar, net-metered projects).



#### **Revenue Sharing Overview:**

The eligibility of a project is based on the criteria laid out in the Clean Energy Act (CEA) and regulations:

- Projects that receive water licences and land tenures post-June 3,
   2010 may be eligible for revenue sharing; and
- Revenue sharing is based on new, net, incremental revenues that are derived from the new water rentals and land rents received by the Province.

Revenues will continue to be shared for the life of the project as long as the *Clean Energy Act* (*CEA*) and the Regulations to the *CEA* are in effect and are maintained in their current state.



#### **Questions & Answers**



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http://www2.gov.bc.ca/gov/content/environment/natural-resource-stewardship/consulting-with-first-nations/first-nations-clean-energy-business-fund